

Press Release

House Majority Office Senate Majority Office

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Joint Semiconductor Committee Focused on Bringing Jobs to Oregon

SALEM, Ore. - Today, <u>Senator Janeen Sollman</u> (D-Hillsboro) and <u>Representative</u> Janelle Bynum (D-Clackamas County), co-chairs of the Joint Committee on Semiconductors, along with Vice Chairs <u>Senator Tim Knopp</u> (R-Bend) and <u>Representative Kim Wallan</u> (R-Medford), invited testimony on the State of Oregon's Semiconductor Industry and opportunities to create more family wage jobs above the median wage and a stronger, more deliberately equitable statewide economy through the advanced manufacturing sector.

As a leader in US semiconductor research, design, and production, Oregon is poised to reap historic benefits from the Biden-Harris-led CHIPS & Science Act, a \$280 billion investment designed to advance U.S. global leadership in technology and supply chains. New industry investments could broadly impact Oregonians across the state—expanding high-wage, equitable employment opportunities in all regions and creating significant

new tax revenues for critical priorities like homelessness, affordable housing, and education.

"Semiconductors represent nearly half of Oregon's exports by value," said **Sen. Sollman.** "While more than 37,000 Oregonians work directly in computer & electronics manufacturing, millions more benefit from the industry's economic ripple effects and significant tax revenues."

The Committee is preparing to advance legislation in the 2023 legislative session to support the state's semiconductor industry based on findings from the Oregon Semiconductor Competitiveness Task Force and input from other local and state stakeholders.

"Oregon has a generational opportunity to advance shared prosperity and opportunities for workers of all backgrounds," **said Rep. Bynum.** "Semiconductor jobs pay more than any other manufacturing sector, and nearly half of these jobs require an associate degree or less. By investing in industry growth and development of a diverse, talented workforce, we will change lives for the better."

A recording of today's hearing will be available on the Oregon Legislature's <u>website</u>.

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